

**RESOLUTION FOR BUDGET AMENDMENT
TO BE ADOPTED BY
THE BOARD OF EDUCATION OF
WEST BLOOMFIELD SCHOOL DISTRICT**

RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the Debt Retirement Fund of the West Bloomfield School District for the fiscal year 2012-13 is \$21,341,874 per the attached enclosure. (\$984,219 beginning fund balance plus \$20,357,655 budgeted revenue)

BE IT FURTHER RESOLVED, that the Debt Retirement Fund appropriation of \$13,977,247 is AMENDED to \$20,293,041 per enclosure.

PURPOSE OF AMENDMENT:

Adjust budget per detailed analysis attached. This amendment requires an increase in revenues of \$6,268,827 and an increase in appropriations of \$6,315,794. (The majority of the change is due to the refunding of the 2004 School Building & Site Bonds)

This resolution shall take effect on June 24, 2013.